



## ANNEXURE-II

[Appendix - IV-A]

[See proviso to rule 8 (6)]

## SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Canara Bank, ARM Branch, Cuttack Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 22.01.2026, for recovery of Rs. 11,45,23,956.75 (Rupees Eleven Crore Forty Five Lakh Twenty Three Thousand Nine Hundred Fifty Six and Seventy Five paise Only) as on 30.11.2025 along with further costs and interest thereon due to the Specialized ARM Branch, Cuttack Secured Creditor from M/s JAGANNATH POLYPACKS LTD.

The reserve price and the earnest money deposit will be as mentioned below:-

|   |   |
|---|---|
| <p>1. All that Part and Parcel Of the Land and Factory Building Shed and One residential building (Staff Quarter) in the name of M/s Jagannath Plastipacks Ltd. Over Khata No-448&amp;445, Rev. Plot No 1918(P),1919(P),1922(P) &amp; 1921(P), at Mouza-Khaira, Tahasil-Tangi Choudwar, Dist-Cuttack which corresponding to IDCO plot No-202 to 209, Revenue Village Kahira Adm measuring an area Ac 1.98 dec. Having Ground Rent of Rs 496.00P.A. and Cess Rs 372.00 PA IDCO Industrial Complex At Jagatpur(NEW) within the village Limits Khaira District Cuttack SR Office Jagatpur Orissa. Bounded as under – North-IDCO Road South-River Embankment East-IDCO Plot No 198 West-IDCO Plot No-200,201,201/A &amp;202/A.</p> <p><b>Boundaries :</b><br/>North-IDCO Road<br/>South-River Embankment<br/>East-IDCO Plot No 198<br/>West-IDCO Plot No-200,201,201/A &amp;202/A</p> | <p>RESERVE PRICE- <u>Rs.8,98,67,000/-</u> (Rupees Eight Crores Ninety-Eight Lakhs Sixty-Seven Thousand only)</p> <p>EMD- <u>Rs.89,86,700 /-</u> (Rupees Eighty Nine Lakhs Eighty-Six Thousand Seven Hundred only)</p> <p>EMD Deposit Date:<br/>The Earnest Money Deposit shall be deposited on or before <u>21.01.2026</u> at 5 pm.</p> |
|---|---|

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. [www.canarabank.bank.in](http://www.canarabank.bank.in).

**Authorised Officer**

Date: 29.12.2025, Place: CUTTACK

**Canara Bank**

ARM BRANCH, BUXI BAZAR BRANCH PREMISES ,AT – SUR MARKET COMPLEX MANAGALA BAG,CUTTACK ,PIN – 753001,EMAIL – CB6817@CANARABANK.COM, 7077720530

ANNEXURE-III

CANARA BANK

COVERING LETTER TO SALE NOTICE

Ref: E-AUC/ARM/JAGANNATH POLYPACKS/04/2025-26

Date: 29.12.2025

To

|   |  |
|---|--|
| M/s Jagannath Polypacks Ltd.,<br>At: IDCO Plot No.: 202 to 209, Phase-II, New Industrial Estate<br>Jagatpur, Cuttack-754021   | M/s Jagannath Plastipacks Ltd.,<br>At-Plot No.: 64, 65, New Industrial Estate, Jagatpur,<br>Cuttack-754021                                   |
| M/s Jagannath Polymers Ltd.,<br>At: IDCO Shed No.: TS-3/36, 37, 48 & 49, Gopinathpur Mouza,<br>Champati Grampanchayat, Cuttack, Jagatpur, Odisha, India, PIN-<br>754021 | Mr. Manoj Kumar Subudhi,<br>S/o- Late Madhab Subudhi,<br>At Plot No.:1581, At: Shastri Nagar, PS: Chauliaganj,<br>Dist.: Cuttack, PIN-753004 |
| Mr. Kshirod Kumar Subudhi,<br>S/o-Late Madhab Subudhi<br>At Plot No.:1581, At: Shastri Nagar, PS: Chauliaganj, Dist.: Cuttack,<br>PIN-753004                            | Mr. Sourav Sekhar,<br>S/o- Late Saroj Kumar Subudhi<br>At Plot No.:1581, At: Shastri Nagar, PS: Chauliaganj,<br>Dist.: Cuttack, PIN-753004   |
| Mrs. D.Sandhya Rani,<br>D/o- Late Madhab Subudhi<br>At Plot No.:1581, At: Shastri Nagar, PS: Chauliaganj, Dist.: Cuttack,<br>PIN-753004                                 | Mrs. Sweta Surabhi,<br>D/o- Late Saroj Kumar Subudhi<br>At Plot No.:1581, At: Shastri Nagar, PS: Chauliaganj,<br>Dist.: Cuttack, PIN-753004  |
| MRS. D. SANDHYARANI<br>W/o- Dr. D. Harikrishna<br>At-W-26, VIP Lane, Jeypore<br>Dist-Koraput, Odisha-764001<br>Mob-9437194828,E-  |  |
| Mrs. Sujata Subudhi,<br>W/o- Late Saroj Kumar Subudhi<br>At Plot No.:1581, At: Shastri Nagar, PS: Chauliaganj, Dist.: Cuttack,<br>PIN-753004                            |  |

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002<sup>1</sup>.

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As you are aware, I on behalf of Canara Bank ARM Cuttack Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our ARM Cuttack Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, ENCLLOSURE - SALE NOTICE

**Canara Bank**

ARM BRANCH, BUXI BAZAR BRANCH PREMISES, AT - SUR MARKET COMPLEX, MANAGALA BAG, CUTTACK, PIN - 753001, EMAIL - CB6817@CANARABANK.COM, 7077720530



**CANARA BANK**

(A GOVERNMENT OF INDIA UNDERTAKING)

**SALE NOTICE (SUBSEQUENT SALE-15 DAYS)**

**E- AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (S) that the below described immovable property mortgaged/ charged to the secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Specialized ARM Branch, Cuttack . Secured Creditor, will be sold on AS is where is", As is what is", and Whatever there is" on **22.01.2026**, for recovery of **Rs. 11,45,23,956.75 (Rupees Eleven Crore Forty Five Lakh Twenty Three Thousand Nine Hundred Fifty Six and Seventy Five paise Only) as on 30.11.2025** along with further costs and interest thereon due to the Specialized ARM Branch, Cuttack Secured Creditor from M/s JAGANNATH POLYPACKS LTD.

The reserve price and the earnest money deposit will be as mentioned below:-

|   |   |  |   |
|---|---|--|---|
| 1 | Name and Address of the Secured Creditor  | Canara Bank, ARM Branch, Cuttack<br>AT - SUR MARKET COMPLEX,<br>MANAGALA BAG, CUTTACK ,ODISHA ,PIN - 753001  |   |
| 2 | Name and Address of the Borrower & Guarantor  | M/s Jagannath Polypacks Ltd.,<br>At: IDCO Plot No.: 202 to 209, Phase-II, New Industrial Estate Jagatpur, Cuttack-754021   | M/s Jagannath Plastipacks Ltd.,<br>At-Plot No.: 64, 65, New Industrial Estate, Jagatpur, Cuttack-754021                                   |
|   |   | M/s Jagannath Polymers Ltd.,<br>At: IDCO Shed No.: TS-3/36, 37, 48 & 49, Gopinathpur Mouza, Champati Grampanchayat, Cuttack, Jagatpur, Odisha, India, PIN-754021 | Mr. Manoj Kumar Subudhi,<br>S/o- Late Madhab Subudhi,<br>At Plot No.:1581, At: Shastri Nagar, PS: Chauliaganj, Dist.: Cuttack, PIN-753004 |
|   |   | Mr. Kshirod Kumar Subudhi,<br>S/o-Late Madhab Subudhi<br>At Plot No.:1581, At: Shastri Nagar, PS: Chauliaganj, Dist.: Cuttack, PIN-753004                        | Mr. Sourav Sekhar,<br>S/o- Late Saroj Kumar Subudhi<br>At Plot No.:1581, At: Shastri Nagar, PS: Chauliaganj, Dist.: Cuttack, PIN-753004   |
|   |   | Mrs. D. Sandhya Rani,<br>D/o- Late Madhab Subudhi<br>At Plot No.:1581, At: Shastri Nagar, PS: Chauliaganj, Dist.: Cuttack, PIN-753004                            | Mrs. Sweta Surabhi,<br>D/o- Late Saroj Kumar Subudhi<br>At Plot No.:1581, At: Shastri Nagar, PS: Chauliaganj, Dist.: Cuttack, PIN-753004  |
|   |   | MRS. D. SANDHYARANI<br>W/o- Dr. D. Harikrishna<br>At-W-26, VIP Lane, Jeypore<br>Dist-Koraput, Odisha-764001<br>Mob-9437194828,E-                                 |   |
|   | Mrs. Sujata Subudhi,<br>W/o- Late Saroj Kumar Subudhi<br>At Plot No.:1581, At: Shastri Nagar, PS: Chauliaganj, Dist.: Cuttack, PIN-753004 |  |   |

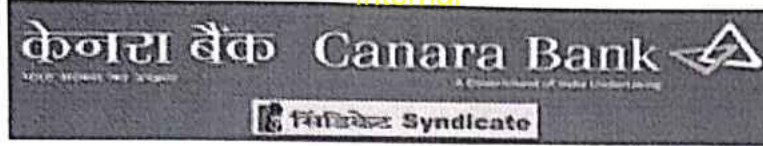
ARM BRANCH, BUXI BAZAR BRANCH PREMISES ,AT – SUR MARKET COMPLEX, MANAGALA BAG, CUTTACK ,PIN – 753001, EMAIL – CB6817@CANARABANK.COM, 7077720530

Internal

|   |  |  |   |
|---|--|--|---|
| 3 | Total liabilities as on 30.11.2025   | Rs. 11,45,23,956.75 (Rupees Eleven Crore Forty Five Lakh Twenty Three Thousand Nine Hundred Fifty Six and Seventy Five paise Only)   |   |
| 4 | a) Mode of Auction<br>b) Details of Auction service provider<br>c) Date & Time of Auction<br>d) Place of Auction | E-Auction<br>M/s PSB Alliance Pvt. Ltd<br>(BAANKNET)<br><u>22.01.2026, 10:30 AM to 11:30 AM</u><br>Bangalore   |   |
| 5 | Details of Property/ies  | <p><b>1. All that Part and Parcel Of the Land and Factory Building Shed and One residential building (Staff Quarter) in the name of M/s Jagannath Plastipacks Ltd. Over Khata No-448&amp;445, Rev. Plot No-1918(P),1919(P),1922(P) &amp; 1921(P), at Mouza-Khaira, Tahasil-Tangi Choudwar, Dist-Cuttack which corresponding to IDCO plot No-202 to 209, Revenue Village Kahira Adm measuring an area Ac 1.98 dec. Having Ground Rent of Rs 496.00P.A. and Cass Rs 372.00 PA IDCO Industrial Complex At Jagatpur(NEW) within the village Limits Khaira District Cuttack SR Office Jagatpur Orissa. Bounded as under – North-IDCO Road South-River Embankment<br/>East-IDCO Plot No 198 West-IDCO Plot No-200,201,201/A &amp;202/A.</b></p> <p><b>Boundaries :</b><br/>                 North-IDCO Road<br/>                 South-River Embankment<br/>                 East-IDCO Plot No 198<br/>                 West-IDCO Plot No-200,201,201/A &amp;202/A</p> | <p><b>RESERVE PRICE- Rs.8,98,67,000/- (Rupees Eight Crores Ninety-Eight Lakhs Sixty-Seven Thousand only)</b></p> <p><b>EMD- Rs.89,86,700 /- (Rupees Eighty-Nine Lakhs Eighty-Six Thousand Seven Hundred only)</b></p> <p><b>EMD Deposit Date:</b><br/>                 The Earnest Money Deposit shall be deposited on or before <u>21.01.2026 at 5 pm.</u></p> |
| 6 | Reserve Price (Rupees _____)<br>(Please note to mention separately for each property)                            |  |   |
| 7 | Earnest Money Deposit  |  |   |
| 8 | The property can be inspected Date & Time  | 21.01.2026 between 11.00 am to 4.00 pm   |   |

**9. Other terms and conditions :**

- a. The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- b. The property/ies will be sold above the Reserve Price.
- c. The property can be inspected on **21.01.2026** between **11.00 am** and **4.00 pm**.



- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & addhaar and addhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, Email:support.baanknet@psballiance.com.
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs.89,86,700/-** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before **21.01.2026 ; 5 : 0 0 PM.**
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1) . The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be Rs.10,000/- (incremental price) and time shall be extended to 5(minutes) when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. **209272434** of Canara Bank, **ARM BRANCH CUTTACK** Name of Branch, IFSC Code **CNRB0006817** (Branch IFSC Code).
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid.
- The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim



subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on **21.01.2026** from **11.00 am to 4.00 pm**.

O. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

p. For further details Sri Sanjay Shraavan Hedao, Authorized Officer, Canara Bank, **ARM Branch, Cuttack** e-mail id: **cb6817@canarabank.com** (Name of Nodal Officer & its team CO/RO/Branch, Mobile\_7077720530) may be contacted during office hours on any working day.

The service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email:

[support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com)

Place: CUTTACK

Date: 29.12.2025

Authorised Officer  
Authorised Officer  
Canara Bank

Internal

ARM BRANCH, BUXI BAZAR BRANCH PREMISES, AT - SUR MARKET COMPLEX, MANAGALA BAG, CUTTACK, PIN - 753001, EMAIL - CB6817@CANARABANK.COM, 7077720530

Internal

